

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Lecompton
will meet on September 2, 2025 at 6:50 PM at City Hall for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of Current Year Estimate for 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	237,245	11.721	465,000	13.486	710,010	82,384	14.673
Debt Service	99,703	9.771	99,268	10.005	104,798	57,771	10.289
Library							
Employee Benefits	14,237	3.183	16,000	3.207	55,000	18,718	3.334
Special Highway	60				76,249		
Sewer Utility	63,915		70,500		157,781		
Water Utility	321,659		265,500		349,269		
Non-Budgeted Funds							
Totals	736,819	24.675	916,268	26.698	1,453,107	158,873	28.296
<i>Revenue Neutral Rate**</i>							25.625
Less: Transfers	43,300		45,000		25,000		
Net Expenditure	693,519		871,268		1,428,107		
Total Tax Levied	135,635		143,329		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	5,067,704		5,368,639		5,614,823		

Outstanding Indebtedness,

January 1,	2023	2024	2025
G.O. Bonds	1,632,000	1,597,000	1,561,000
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	1,632,000	1,597,000	1,561,000

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

City Clerk

City Official Title: