

2027

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

Lecompton

will meet on September 8, 2026 at 6:55PM at City Hall 327 Elmore for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.

Detailed budget information is available at City Hall 327 Elmore and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2027 Expenditures and Amount of Current Year Estimate for 2026 Ad Valorem Tax establish the maximum limits of the 2027 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2025		Current Year Estimate for 2026		Proposed Budget for 2027		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2026 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	356,403	13.486	510,000	14.673	852,500	106,911	17.477
Debt Service	99,267	10.005	98,798	10.289	107,286	57,081	9.331
Library							
Employee Benefits	11,355	3.207	25,000	3.334	56,305	19,523	3.192
Special Highway	30,909				60,702		
Sewer Utility	68,425		75,000		171,139		
Water Utility	241,043		277,500		354,566		
Non-Budgeted Funds	17,780						
Totals	825,182	26.698	986,298	28.296	1,602,498	183,515	30.000
<i>Revenue Neutral Rate**</i>							25.975
Less: Transfers	40,000		35,000		35,000		
Net Expenditure	785,182		951,298		1,567,498		
Total Tax Levied	143,329		158,873		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	5,368,639		5,614,856		6,117,137		

Outstanding Indebtedness,

	2024	2025	2026
January 1,			
G.O. Bonds	1,597,000	1,561,000	1,524,000
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	1,597,000	1,561,000	1,524,000

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

Lynley Sanford

City Official Title: City Clerk